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ANNOUNCEMENT PURSUANT TO RULES 13.51(2)(r) AND 13.51B(2) OF THE LISTING RULES

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2)(r) and Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was informed that Mr. Yuen Chi Ping (“**Mr. Yuen**”), the non-executive Director is currently under an investigation in relation to an alleged offence or offences under, inter alia, the Prevention of Bribery Ordinance (Chapter 201 of the Laws of Hong Kong) (the “**Investigation**”) by the Independent Commission Against Corruption of Hong Kong (the “**ICAC**”). Mr. Yuen has confirmed that as at the date of this announcement, he has not been charged by the ICAC for any offences.

Having regard to (a) the information currently available to the Board as at the date of this announcement, and (b) that the Investigation is only at a preliminary stage and still ongoing and no charge has been laid against Mr. Yuen, nothing has come to the attention of the Board that would cause it to believe that Mr. Yuen is not suitable to act as the non-executive Director.

Since (a) Mr. Yuen is only a non-executive Director who does not participate in the day-to-day management of the Group, and (b) to the best knowledge, information and belief of the Board, the Investigation does not relate to the current affairs of the Group, the Board considers that the Investigation has no material adverse impact to the Group.

The Board will continue to monitor the development of the Investigation and intends to provide an update when further information relating to the Investigation becomes available to the Board in accordance with the Listing Rules.

By order of the Board
**China High Speed Transmission
Equipment Group Co., Ltd.**
HU JICHUN
Chairman

Hong Kong, 14 June 2020

As at the date of this announcement, the executive Directors are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Wang Zhengbing, Mr. Zhou Zhijin, Ms. Zheng Qing and Mr. Gu Xiaobin; the non-executive Director is Mr. Yuen Chi Ping; and the independent non-executive Directors are Dr. Chan Yau Ching, Bob, Ms. Jiang Jianhua, Mr. Jiang Xihe and Mr. Nathan Yu Li.

* *For identification purposes only*